



QSE ICT B-BBEE Verification Certificate

Fundamental Software (Pty) Ltd

Registration Number: 2009/024667/07
Address: Block C, Greenford Office Estate, Kenilworth, 77008

Level Five Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	10.64	25.00	Black Ownership Percentage	11.12%
Management & Control	2.59	15.00	Black Women Ownership Percentage	0.94%
Skills Development	23.28	25.00	Modified Flow Through Principle Applied	No
Enterprise and Supplier Development	32.02	30.00	51% Black Owned Designated Group Supplier	No
Socio-Economic Development	12.00	12.00	Exclusion Principle Applied	No
Total Score	80.71	107.00	VAT Number	4110206200
Empowering Supplier	Yes		Financial Year End	28 February 2018
Procurement Recognition Level	100.00%		Issue Date	23 July 2018
Discounting Principle Applicable	Yes		Expiry Date	22 July 2019
Recorded Procurement Recognition Level	80.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

Technical Signatory – Nadine Viljoen

23 July 2018
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's ICT Sector Codes as Gazetted on 07 November 2016.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebnor

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